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For Immediate Release

Genetec helps retailers detect theft trends in a few clicks with Security Center Transaction Finder

New POS tool with exception-based analytics embedded in security platform helps retailers reduce shrink by quickly detecting suspicious transactions and correlating events with surveillance video

MONTREAL, January 23, 2020—[Genetec Inc.](#) (“Genetec”), a leading technology provider of unified security, public safety, operations, and business intelligence today announced [Security Center Transaction Finder](#), a POS (Point of Sale) integration tool with exception-based reporting capabilities, designed to help retailers speed up their investigations. Embedded in the security system, Security Center Transaction Finder correlates POS data with corresponding video, with the ability to bring in additional sources such as analytics, as an added feature. It eliminates the need to jump between different platforms, and helps investigators filter through large volumes of transactions to quickly detect suspicious activities that might warrant further investigation.

Retail shrink is increasing, and theft tactics are becoming more complex, strategic and internal. According to the National Retail Federation (NRF) 2019 national retail security survey, theft, fraud and losses from other retail “shrink” continues to rise (totaling \$50.6 billion in 2018, up from \$46.8 billion the year before). To identify theft trends and combat loss, retailers are increasingly turning to technology to put in place effective ways to work smarter and automate their processes to reduce losses and preserve valuable margin.

“Working with a variety of tools and applications to reduce retail loss is a critical aspect of any retail investigator’s job. However, the enormous volume of POS transactions to review, combined with the amount of time it takes to manually find the security video associated with potentially fraudulent activity makes this a daunting task. With Transaction Finder, we solve that problem by using a single tool that makes it easy to detect theft trends, identify suspicious transactions and locate video of interest,” explains Rob Borsch, Practice Leader – Retail and Banking at Genetec, Inc.

Using the Transaction Finder task in Security Center, investigators simply enter relevant search criteria like date and time, employee name, SKUs involved in the transaction, void transactions, or whether motion was detected on the customer side of the register, etc. Transaction Finder will scan the POS database for activities that meet the selected criteria along with the associated video and the transaction details. Using customizable dashboards, investigators can quickly identify suspicious transactions, immediately review the associated video for more context, and flag transactions for further investigation.

Transaction Finder will be immediately available. For more information please visit www.genetec.com/TransactionFinder.

About Genetec

Genetec Inc. is an innovative technology company with a broad solutions portfolio that encompasses security, intelligence, and operations. The company's flagship product, Security Center, is an open-architecture platform that unifies IP-based video surveillance, access control, automatic license plate recognition (ANPR), communications, and analytics. Genetec also develops cloud-based solutions and services designed to improve security, and contribute new levels of operational intelligence for governments, enterprises, transport, and the communities in which we live. Founded in 1997, and headquartered in Montreal, Canada, Genetec serves its global customers via an extensive network of resellers, integrators, certified channel partners, and consultants in over 80 countries.

For more information about Genetec, visit: www.genetec.com

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